LETTER OF UNDERSTANDING

- Between -

TRENT UNIVERSITY (hereinafter referred to as "the University")

- And -

THE TRENT UNIVERSITY FACULTY ASSOCIATION (hereinafter referred to as "the Association")

Re: Flexible Benefits LTAs

The parties agree to the following terms and conditions for the 2017-18 Academic year:

- 1. LTA members hired for 12 months with a start date in August, shall be provided the full \$200 allocation of Flexible benefits at the commencement of their contract in August.
- 2. Funds allocated in August may be used as per XVI.8.1 and are to be used no later than the following June 30.

Signed on this 4 day of August 2017

Op behalf of the Association

On behalf of the University